

**FOUNDATION FOR DEVELOPMENT
INITIATIVE**

ANNUAL REPORT

F.Y.-2021-22

A.Y.-2022-23

Registered Office:

602-E, Ward No. 3, Mehrauli, New Delhi- 110030

Acknowledgement Number:792402940071122

Date of filing : 07-Nov-2022

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAATF1183F		
Name	FOUNDATION FOR DEVELOPMENT INITIATIVE		
Address	602-E, WARD NO-3 , NEAR VIKAS HOSPITAL , MEHRAULI , DELHI , 09-Delhi , 110030		
Status	AOP/BOI	Form Number	ITR-7
Filed u/s	139(1) - Return filed on or before due date	e-Filing Acknowledgement Number	792402940071122

Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
Accreted Income & Tax Detail	(+)Tax Payable /(-)Refundable (6-7)	8	0
	Accreted Income as per section 115TD	9	0
	Additional Tax payable u/s 115TD	10	0
	Interest payable u/s 115TE	11	0
	Additional Tax and interest payable	12	0
	Tax and interest paid	13	0
	(+)Tax Payable /(-)Refundable (17-18)	14	0

This return has been digitally signed by VIJAY SINGH in the capacity of Others having PAN AXNPS7170B from IP address 122.161.67.170 on 07-Nov-2022

DSC SI. No. & Issuer 5932997 & 20999009CN=e-Mudhra Sub CA for Class 3 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

System Generated

Barcode/QR Code



AAATF1183F0779240294007112278627BBFF3967C8BBA191B14C4B2726CB45D8F54

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

Name of Assessee	FOUNDATION FOR DEVELOPMENT INITIATIVE		
Address	602-E, WARD NO-3, NEAR VIKAS HOSPITAL, MEHRAULI, DELHI, DELHI, 110030		
E-Mail	s.sahoo.co@gmail.com		
Status	AOP Trust	Assessment Year	2022-2023
Ward	Ward Exempt1(1), Delhi 47 (1(1))	Year Ended	31.3.2022
PAN	AAATF1183F	Formation Date	19/02/2003
Residential Status	Resident		
Method of Accounting	Mercantile		
A.O. Code	DCL-CA-001-47		
Filing Status	Original		
Return Filed On	07/11/2022	Acknowledgement No.:	792402940071122
Last Year Return Filed On	15/03/2022	Acknowledgement No.:	370853060150322
Bank Name	ICICI BANK LIMITED, , A/C NO:629401133254 ,Type: ,IFSC: ICIC0006294		
Tele:	Mob:9810212917		
Registration no :	DIT(E)2004-05/F253/54/477		
Registration Date :	16/07/2004		
Sub Status :	Society Registered under Societies Registration Act-1860 , Claiming Exemption Under Section 11		

Computation of Total Income

Income from Other Sources (Chapter IV F)			0
			22244
Aggregate of income u/s 11,12 and 10(23C)(iv),(v),(vi) and (via) excluding Voluntary contribution			1499313
Voluntary Contribution			1499313
for other than corpus(Other specific grants)		1499313	
 Less: Application of Income			
Amount Deemed To Applied During The Previous Year-clause (2) Of The Explanation To Section 11(1)	1499313		1499313
Income Exempt u/s 11(1)(a)			22244
Income Accumulated or Set Apart Upto 15% (of Voluntary Contributions other than corpus and Aggregate of income referred to in sections 11 and 12)			-1521557
Gross Total Income			0
Total Income			0
Round off u/s 288 A			0
Adjusted total income (ATI) is not more than Rs. 20 lakh hence AMT not applicable.			
Tax Due		0	
Tax Payable		0	
Due Date for filing of Return October 31, 2022			

Due date extended to 07/11/2022 Circular No. 20/2022 in F.No:225/49/2021/ITA-II Dt 26-Oct-2022

Aggregate of income u/s 11,12 and 10(23C) derived during the previous year	
Interest income	22244
Total	22244

Bank Account Detail

S. No.	Bank	Address	Account No	MICR NO	IFSC Code	Type
1	ICICI BANK LIMITED		629401133254		ICIC0006294	(Primary)

Details of Members of AOP

S. No. Name of Member

1	VIJAY KUMAR SINGH
2	Ritesh Kumar Sinha
3	Shashi Prakash Sanjay
4	Pooran Chandra Pandey
5	Mr Sukhendu Banerjee
6	Shekhar Anand
7	Shishir Lal

PAN

AXNPS7170B
AZLPS3726R
AVCPS3667G
AARPP9570F
AEXPB4824Q
AABPA6507H
AASPL6222D



Vijay Singh
Signature

(VIJAY SINGH)
For FOUNDATION FOR DEVELOPMENT
INITIATIVE
Date-11.11.2022

CompuTax : [FOUNDATION FOR DEVELOPMENT INITIATIVE]



Independent Auditors' Report

To the board members of Foundation for Development Initiative

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying financial statements of Foundation for Development Initiative (the Society), which comprise the Balance Sheet as at March 31, 2022, the Statement of Income and Expenditure Account, Statement of Receipts and Payments (hereinafter referred to as Financial Statements) for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, other than those mentioned in the notes to accounts, gives the relevant information and give a true and fair view conformity with the accounting principles generally accepted in India

- a. In the case of the Balance Sheet, of the state of affairs of the Society as at March 31, 2022; and
- b. In the case of the Statement of Income and Expenditure Account of the surplus of the Society for the year ended on that date.

Responsibilities of Management and Those Governance for the Financial Statements

The Board of Members are responsible for the matters with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed by ICAI. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Society and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing as applicable to the Society.

Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Society's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and there as onableness of the accounting estimates made by Board, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

We Report that;

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
2. In our opinion proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.
3. The Balance Sheet and the Statement of Income and Expenditure Account dealt with by this Report are in agreement with the books of account.
4. The Balance Sheet, Profit & Loss account dealt with this report are prepared in accordance with the accounting standards issued by the Institute of Chartered Accountants of India.
5. In Our opinion, to the best of our information and according to the explanation given to us, the said financial statement give the information in the manner so required and give true and fair view in conformity with accounting principals generally accepted in India:

For. M/s SGNG & Associates

Chartered Accountants

FRN:- 027191N

New Delhi

CA. Sachin Gupta
(Partner)

M. No:- 531807

UDIN: 22531807AXMZVG7605

Place: New Delhi

Date:30-09-2022

Foundation for Development Initiative
602-E, Ward No. 3, Mehrauli, New Delhi - 110030
Balance Sheet as at March 31, 2022

(Amount in Rs.)

Particulars	Note No.	As at March 31, 2022	As at March 31, 2021
I. EQUITY AND LIABILITIES			
A. Capital Fund			
Reserves and Surplus	2	11,01,568	18,19,575
B. Non-Current Liabilities			
Long-term borrowings		-	-
Deferred tax liabilities (Net)		-	-
Other Long term liabilities		-	-
Long Term Provisions		-	-
C. Current Liabilities			
Short-term borrowings	3	40,000	40,000
Trade payables	4	8,05,499	6,75,287
Other current liabilities	5	6,70,534	66,755
Short - term provisions		-	-
TOTAL		26,17,601	26,01,617
II. ASSETS			
A. Non-current assets			
Property, Plant & Equipments and Intangible assets			
(i) Property, Plant and Equipment	6	67,400	24,594
(ii) Intangible Assets		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible assets under development		-	-
Non Current Investments		-	-
Deferred tax assets (net)		-	-
Long term loans and advances		-	-
Other Non Current Assets		-	-
B. Current Assets			
Current Investments	7	-	10,00,000
Inventories		-	99,115
Trade Receivables	8	-	14,70,408
Cash and Bank Balance	9	25,42,701	-
Short Term Loans and Advances		-	-
Other Current Assets	10	7,500	7,500
TOTAL		26,17,601	26,01,617

Summary of significant accounting policies

1

The notes referred to above form integral part of financial statements
As per our report of even date attached.

For. M/s SGNG & Associates

Chartered Accountants

FRN: 027191N

New Delhi

CA. Sachit Gupta

Partner

M. No:- 531807

UDIN: 22531807AXMZVG7605

Place: New Delhi

Date: 30-Sep-2022

For and on behalf of
Foundation for Development Initiative

Vijay Singh

Vijay Singh
President



Foundation for Development Initiative
602-E, Ward No. 3, Mehrauli, New Delhi - 110030
Statement of Income & Expenditure for the Year ended on March 31, 2022

(Amount in Rs.)

Particulars		Note No.	For the period April 01, 2021 to March 31, 2022	For the period April 01, 2020 to March 31, 2021
I	Donation Received	11	-	59,15,059
II	Other Income	12	22,244	22,496
III	Total Income (I + II)		22,244	59,37,555
IV	EXPENSES			
	- Utilization of project activities	13	14,82,156	65,17,285
	- Depreciation and Amortization Expense	6	55,864	16,396
	- Other Expenses	14	7,03,049	5,79,433
	Total Expenses		22,41,069	71,13,114
V	Profit before exceptional and extraordinary items and tax (III - IV)		(22,18,825)	(11,75,559)
VI	Exceptional items		-	-
VII	Profit before extraordinary items and tax (V -VI)		(22,18,825)	(11,75,559)
VIII	Extraordinary items		-	-
IX	Profit before tax (VII - VIII)		(22,18,825)	(11,75,559)
X	Tax Expense			
	Current Tax		-	-
	Deferred Tax		-	-
XI	Profit (Loss) for the period from continuing operations		(22,18,825)	(11,75,559)
XII	Profit/ (Loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	Profit/ (Loss) from discontinuing operations after tax (XII - XIII)		-	-
XV	LESS: Amount Excess/ (Less) Utilized during the year transferred to Project Fund		(22,41,069)	(12,79,760)
XVI	Profit/ (Loss) after tax (XI + XIV +XV)		22,244	1,04,201

Summary of significant accounting policies

1

The notes referred to above form integral part of financial statements
As per our report of even date attached.

For. M/s SGNG & Associates

Chartered Accountants

FRN:- 02719148

CA. Sachit Gupta

Partner

M. No:- 531807

UDIN: 22531807AXMZVG7605

Place: New Delhi

Date: 30-Sep-2022

**For and on behalf of
Foundation for Development Initiative**

Vijay Singh

Vijay Singh
President



Foundation for Development Initiative

602-E, Ward No. 3, Mehrauli, New Delhi - 110030

Notes Forming Part of the Financial Statements as at March 31, 2022

Note. 1. Summary of significant accounting policies

1.) Non-Corporate Information

Foundation for Development Initiative ("the Society") is a Society domiciled in India, registered under the "SOCIETIES REGISTRATION ACT, (XXI) OF 1860" from 19th February 2003 and registration number of the society is S/45457.

The Foundation for Development Initiative is engaged in to promote poverty alleviation, gender equality, human rights, educational and public awareness.

The Society is provisionally registered under section 12A & 80G of the Income Tax Act, 1961.

2.) Significant Accounting Policies (Change Policies according nature of business)

a. Basis of Accounting

The accounts of the Firm have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards as specified by ICAI. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b. Tangible Assets and Depreciation

Tangible Assets are recorded at cost except Land less accumulated depreciation and impairment losses, if any. The Entity capitalizes all costs relating to acquisition and installation of Property, Plant & Equipment. Borrowing costs are capitalized as part of qualifying Property, Plant & Equipments.

Subsequent expenditure related to an item of Property, Plant & Equipment is added to its book value only if it increases the future benefits from the existing asset beyond its previously assessed standard of performance. All other expenses on existing Property, Plant & Equipments, including day-to-day repair and maintenance expenditure and cost of replacing parts, are charged to the statement of profit and loss for the period during which such expenses are incurred.

Advances paid towards the acquisition of Property, Plant & Equipments outstanding at each balance sheet date are disclosed as "Capital Advances" under Long Term Loans and advances.

Depreciation on PPE is provided on Written Down Value Method at the rates and in the manner prescribed in AS-10 Property, Plant & Equipments.

Gains or losses arising from derecognition of Property, Plant & Equipments are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

c. Revenue Recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the entity and the revenue can be reliably measured.

Sale of Services

Revenue from sale of services, if applicable, is recognised in the statement of profit and loss account when the significant risk and reward of ownership have been transferred to the buyer. Excise duty deducted from revenue (gross) is the amount that is included in the revenue (gross) and not the entire amount of liability arising during the year.

Interest income

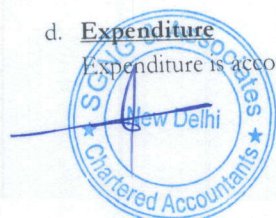
Interest income is recognized on a time proportion basis taking into account the amount outstanding and the applicable interest rate.

Other Income

Other income is recognized on accrual basis.

d. Expenditure

Expenditure is accounted on accrual basis and provision is made for all known losses and liabilities.



e. **Investments**

Investments that are readily realizable and are intended to be held for not more than one year from the balance sheet date are classified as current investments and are stated at lower of cost and fair market value. All other investments are classified as long term investments.

Long term investments are stated at cost of acquisition. Provision, if any, is made to recognise a decline other than a temporary, in the value of long term investments.

f. **Borrowing Costs**

Borrowing cost includes interest, amortization of ancillary cost incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

g. **Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be outflow of resources. Contingent Liabilities are not recognized, but are disclosed in the notes. Contingent assets are neither recognized nor disclosed in the financial statements.

h. **Use of estimates**

The preparation of financial statements in conformity with Indian GAAP requires managements to make judgments, estimates and assumption that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

For. M/s SGNG & Associates

Chartered Accountants

FRN: 027191

New Delhi

CA. Sachit Gupta

Partner

M. No:- 531807

UDIN: 22531807AXMZVG7605

Place: New Delhi

Date: 30-Sep-2022

For and on behalf of

Foundation for Development Initiative

Vijay Singh

Vijay Singh

President



2	Reserves and Surplus	As at 31.3.2022	As at 31.3.2021
	General Fund		
	Opening balance	(419,989)	(219,876)
	Less: Surplus / Deficit During the year	22,244	104,201
	Amount Transferred from UNICEF Project Fund	-	(304,314)
	Closing Balance	(397,745)	(419,989)
	Project Fund		
	(A) GHS Emerging Project Fund		
	Opening Balance	120,751	120,751
	Add: Grant Received	-	-
	Add: Interest received	1,505	-
	Less: Utilized Grant	(122,256)	-
	Unutilized Balance of Fund	-	120,751
	(B) Swedish Institute Project Fund		
	Opening Balance	-	207
	Add: Grant Received	-	-
	Less: Utilized Grant	-	(207)
	Unutilized Balance of Fund	-	-
	(C) PI Foundation Trust Project Fund		
	Opening Balance	2,118,813	1,384,803
	Add: Grant Received	1,499,313	2,118,813
	Less: Utilized Grant	(2,118,813)	(1,384,803)
	Unutilized Balance of Fund	1,499,313	2,118,813
	(D) Roots Foundation Project Fund		
	Opening Balance	-	1,709,250.00
	Add: Grant Received	-	-
	Less: Utilized Grant	-	(1,709,250.00)
	Unutilized Balance of Fund	-	-
	(E) UNICEF Project Fund		
	Opening Balance	-	(304,314)
	Amount overspent in financial year 2019-20 transferred to General Fund	-	304,314
	Add: Grant Received	-	3,796,246
	Less: Utilized Grant	-	(3,796,246)
	Unutilized Balance of Fund	-	-
	Total	1,101,568	1,819,575
	3 Short Term Borrowings	As at 31.3.2022	As at 31.3.2021
	Unsecured Loans	40,000	40,000
	Total	40,000	40,000
	4 Trade payables	As at 31.3.2022	As at 31.3.2021
	Trade Payable	805,499	675,287
	Total	805,499	675,287
	5 Other current liabilities	As at 31.3.2022	As at 31.3.2021
	TDS Payable	36,392	7,755
	Audit Fees Payable	53,100	59,000
	Others Payable	124,005	-
	Salary Payable	457,037	-
	Total	670,534	66,755



Vijay Singh

7	Current Investments	As at 31.3.2022	As at 31.3.2021
	FDR's	-	1,000,000
	Total	-	1,000,000

8	Trade Receivables	As at 31.3.2022	As at 31.3.2021
	Sundry Debtors	-	99,115
	Total	-	99,115

9	Cash & Bank Balances	As at 31.3.2022	As at 31.3.2021
	Cash and cash equivalents		
	Balance with bank	2,423,191	1,450,013
	Cash in hand	119,510	20,395
	Total	2,542,701	1,470,408

10	Other Current Assets	As at 31.3.2022	As at 31.3.2021
	TDS Receivable	4,250	4,250
	Other advance	3,250	3,250
	Total	7,500	7,500

11	Donation Received	As at 31.3.2022	As at 31.3.2021
	PI Foundation Trust	-	2,118,813
	Unicef Project	-	3,796,246
	Total	-	5,915,059

12	Other Income	As at 31.3.2022	As at 31.3.2021
	Bank Interest	-	5,236
	Interest on FDRs	22,244	17,260
	Total	22,244	22,496

13	Utilization of project activities	As at 31.3.2022	As at 31.3.2021
	Programme Management	361,156	694,003
	Programme Implementation	1,121,000	630,729
	Programme on Clean Drinking Water	-	679,553
	DSR Project	-	1,030,000
	Community Meeting Expenses	-	590,000
	Content Writer Expense	-	130,000
	Covid - Relief Program Food Supply	-	48,000
	Social Media Campaign	-	2,715,000
	Total	1,482,156	6,517,285

14	Other Expenses	As at 31.3.2022	As at 31.3.2021
	AC Rent Charges	-	4,500
	Audit Fees	59,000	59,000
	Documentation Expenses	-	8,000
	Interest & Taxes	2,600	326
	Assets Disposed	-	5,385
	Office Expense	148,034	91,351
	Professional Fees	24,354	59,000
	Salary to Staff	457,037	330,300
	Printing and Stationery Expenses	809	-
	Travelling Expenses	11,215	9,779
	Telephone Expenses	-	11,792
	Total	703,049	579,433



[Handwritten Signature]

Foundation for Development Initiative
602-E, Ward No. 3, Mehrauli, New Delhi - 110030

FCRA Fund Account Summary for the Year ended on March 31, 2022

Particulars	Amount (Rs.)	Amount (Rs.)
Opening Balance		
Bank	116,070	
Cash	4,681	120,751
Income		
Bank Interest	1,505	
Donation received		1,505
Expenses for project		
Expenses for project	122,256	122,256
Vendors Payable	(9,787)	(9,787)
Closing Balances		
Bank	5,106	
Cash	4,681	9,787



Vijay Singh



Foundation for Development Initiative

602-E, Ward No. 3, Mehrauli, New Delhi - 110030

Note 6: Property, Plant and Equipment and Intangible Assets for the year ended, 31 March 2022

(Amount in Rs.)

Tangible Asset Particulars	Computer	Total
Gross block		
As at 1 April, 2020	-	-
Additions	40,990	40,990
Deductions/Adjustments	-	-
Balance at 31 March, 2021	40,990	40,990
Additions	98,670	98,670
Deductions/Adjustments	-	-
Balance at 31 March, 2022	139,660	139,660
Accumulated depreciation		
Balance at 1 April, 2020	-	-
Depreciation	16,396	16,396
Deductions/Adjustments	-	-
Balance at 31 March, 2021	16,396	16,396
Depreciation	55,864	55,864
Deductions/Adjustments	-	-
Balance at 31 March, 2022	72,260	72,260
Carrying value at 1 April, 2020	-	-
Carrying value at at 31 March, 2021	24,594	24,594
Carrying value at at 31 March, 2022	67,400	67,400



Vijay Singh

FORM NO. 10B [See rule 17B]

Audit report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

Acknowledgement Number -587815420300922



e-Filing Anywhere Anytime
Income Tax Department, Government of India

We have examined the balance sheet of FOUNDATION FOR DEVELOPMENT INITIATIVE AAATF1183F [name of the trust or institution] as at 31st March 2022 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said Trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the abovenamed Trust visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us, subject to the comments given below: --

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- in the case of the balance sheet, of the state of affairs of the above named Trust as at 31st March 2022 and
- in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31st March 2022

The prescribed particulars are annexed hereto.

Name	SACHIT GUPTA
Membership Number	531807
Firm Registration Number	0027191N
Date of Audit Report	30-Sep-2022
Place	122.161.64.179
Date	30-Sep-2022

ANNEXURE

STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1. Amount of income of the previous year applied to charitable or religious purposes in India during that year	₹ 0
2. Whether the Trust has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	Yes, ₹ 14,99,313
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly for such purposes.	₹ 0
4. Amount of income eligible for exemption under section 11(1)(c) (Give details)	No

Sl. No.	Details	Amount
	No Records Added	

5. Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2) ₹ 0

6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof Not Applicable, -

7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof Not Applicable, -

8. Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-

(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or No, -, -

(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or No, -, -

(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof No, -, -

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

1. Whether any part of the income or property of the Trust was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any No

Sl. No.	Amount	Rate of interest charged (%)	Nature of security, if any.	Remarks
		No Records Added		

2. Whether any land, building or other property of the Trust was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any No

Sl. No.	Details of property	Amount of rent or compensation charged
	No Records Added	

3. Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details No

Sl. No.	Detail	Amount
	No Records Added	

4. Whether the services of the Trust were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any No

Sl. No.	Name of the Person	Amount of Remuneration/ Compensation	Remarks
		No Records Added	

5. Whether any share, security or other property was purchased by or on behalf of the Trust during the previous year from any such person? If so, give details thereof together with the consideration paid No

Sl. No.	Name of the Person	Amount of Consideration paid	Remarks
		No Records Added	

6. Whether any share, security or other property was sold by or on behalf of the Trust during the previous year to any such person? If so, give details thereof together with the consideration received No

Sl. No.	Name of the Person	Amount of Consideration received	Remarks
		No Records Added	

7. Whether any income or property of the Trust was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted No

Sl. No.	Name of the Person	Income or value of property diverted	Remarks

FORM NO. 9A [See rule 17(1)]

Application for exercise of option under clause (2) of the Explanation to sub-section (1) of section 11 of the Income - tax Act, 1961.

Acknowledgement Number -586867840300922



e-Filing Anywhere Anytime
Income Tax Department, Government of India

To
The Assessing Officer

DLC
CA
47
1
WARD EXEMPT 1(1), DELHI

I, VIJAY KUMAR SINGH, on behalf of [name of the trust/institution/association] FOUNDATION FOR DEVELOPMENT INITIATIVE Permanent Account Number (PAN) AAATF1183F do hereby wish to exercise the option referred to in clause (2) of the Explanation to sub-section (1) of section 11 of the Income-tax Act, 1961 for an amount of ₹ 14,99,313 (detailed in A below) to be deemed to be the income applied for charitable or religious purposes during the previous year 2021-22 for the reasons mentioned in B below.

A. The details of income in this regard are:

- | | |
|---|-------------|
| (i) Amount of income derived from property held under trust / held under trust in part, during the above mentioned previous year: | ₹ 15,21,557 |
| (ii) Amount of income [out of (i)] actually applied to charitable or religious purposes in India: | ₹ 0 |
| (iii) Amount of income referred to in (ii) that falls short of 85% of the income referred to in (i): | ₹ 14,99,313 |
| (iv) The amount of income in respect of which the option is being exercised: | ₹ 14,99,313 |

B. The reasons for the shortfall in application of income are as under:—

- | | |
|--|---------|
| (a) Whether the income was not received during the previous year?
If Yes, the amount of income that was not received: | No
- |
| (b) any other reason ?
If yes, then specify the reason and the corresponding amount of income: | Yes |

Sl. No.	Reason for shortfall	Amount of income
1	Amount received during the year end	1499313

Designation:

Trustee

Address:

602-E, WARD No3, NEAR VIKAS HOSPITAL, Mehrauli, Mehrauli, SOUTH WEST DELHI, Delhi, India -

110030

Date:

30-Sep-2022

Acknowledgement Number - 586867840300922

Income Tax Form submitted electronically on 30-Sep-2022 04:00:28 PM and verified by VIJAY KUMAR SINGH having PAN/TAN AXNPS7170B on 30-Sep-2022 04:00:26 PM using Electronic Verification Code XBKT7J95JI generated through Aadhaar OTP mode.



FOUNDATION FOR DEVELOPMENT INITIATIVE

602-E, Ward No-3, Mehrauli, New Delhi - 110030

E-Mail : foundevin@gmail.com

Society Registration No.- S/45457

To,

M/s SGNG & Associates,

Chartered Accountants

A – 15/32, LGF, Vasant Vihar
New Delhi - 110057

Sub: Management Representation in course of Statutory Audit for F.Y. 2021-22.

Dear Sir,

This representation letter is provided in connection with your audit of the financial statements of **FOUNDATION FOR DEVELOPMENT INITIATIVE**, for the year ended March 31, 2022 for the purpose of expressing an opinion as to whether the financial statements are presented fairly, in all material respects, (or give a true and fair view) in accordance with the applicable accounting standards in India.


We confirm, to the best of our knowledge and belief, the following representations:

1. There have been no irregularities involving management or employees who have a significant role in the system of internal control that could have a material effect on the financial statements.
2. The financial statements are free of material misstatements, including omissions.
3. Related-Party transactions, including sales, purchase, loan, transfers, leasing arrangements, guarantees and amount receivable from or payable to related parties and agreement if any related to it.
4. We have complied with all the relevant provisions of the statute as applicable to us and our records and minutes in this respect are up to date and are open for inspection in the course of your audit.
5. The company has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of noncompliance. There has been no non-compliance with requirements of regulatory authorities that could have a material effect on the financial statements in the event of non-compliance.

6. We have no plans or intentions that may materially affect the carrying value or classification of assets and liabilities reflected in the financial statements.
7. All the loans or depositor repayment thereof was made by account payee Cheques or demand draft only.
8. In term of section 22 of the micro, Small & Medium Enterprises Development Act, 2006, sundry creditors and interest paid to them are appropriately disclosed in the Financial Statements.
9. We have complied with tax provisions in respect of the deduction of TDS.
10. All the payments in the respect of any revenue item has been made in compliance with the provisions of section 40(A)(3) of the Income Tax Act 1961.
11. Details of all immovable Properties Purchased/Sold during the years has been properly disclosed as required.
12. The Cash balance as on 31/03/2022 has been physically verified by the management.
13. The company has not given any guarantee for loans taken by others from banks or financial institutions.
14. We confirm that no short-term funds have been employed for long-term purposes.
15. We confirm that Company has duly complied all the provisions of Section 40(A)3 of the I.T. Act, 1961, read with Rule 6DD.
16. We confirm that Company has duly complied all the provisions of Section 269SS and 269T of the I.T. Act, 1961 and has not taken/accepted and or repaid any loans or deposits in excess of limits prescribed under these sections otherwise them through account payee Cheques and or draft as the case may be:
 - a. No personal expenses have been charged to revenue accounts.
 - b. No fraud has been committed during the year.

For and on Behalf Board of Directors

FOUNDATION FOR DEVELOPMENT INITIATIVE


Vijay Singh

(President)

Date: 30th Sep 2022

Place: New Delhi

